

Belleville Area District Library Budget				
	2022-23	2023-24	2023-24	2024-25
	Audited	Approved	Prop. Amended	Proposed
Revenues				
Millage	2,379,784	2,460,000	2,460,000	2,600,000
Grant Revenue	6,317	6,300	6,300	6,300
Interest Income	1,568	1,500	300	20,000
State Aid	43,969	43,000	43,000	43,000
Local Library Fines and Fees	115,193	58,700	62,200	62,200
Late Fees		2,000	500	500
Penal Fines		36,000	36,000	36,000
Lost Book Fees		700	1,700	1,700
Copies/Fax Fees		20,000	24,000	24,000
Contributions and Donations	2,831	2,500	4,000	2,500
General Donations				
New Library Capital Campaign				
Appropriation of Fund Balance				
GRAND TOTAL REVENUES	2,549,662	2,572,000	2,575,800	2,734,000
Expenditures				
Salaries	999,553	1,160,000	1,160,000	1,218,000
Benefits and FICA	321,671	381,740	381,740	414,177
F.I.C.A.		88,740	88,740	93,177
Employee Health Insurance - Library		215,000	215,000	240,000
Retirement (MERS Defined Contribution)		78,000	78,000	81,000
Books and Materials	184,452	275,000	275,000	275,000
Supplies	36,626	50,000	50,000	55,000
Professional Fees	27,627	49,100	49,100	50,000
Audit		8,600	8,600	9,500
Finance		13,500	13,500	13,500
Legal		7,000	7,000	7,000
Architect		10,000	10,000	10,000
Other		10,000	10,000	10,000
Bank Fees		1,000	1,100	4,000
Dues	2,891	5,000	5,000	5,000
Contracted Services	92,630	125,000	125,000	130,000
Contracted Services		20,000	20,000	25,000

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Delivery		6,000	6,000	6,000
Payroll		15,000	15,000	15,000
Acquisitions Services		23,000	23,000	23,000
Automation System & Cataloging		41,000	41,000	41,000
Outside Maintenance		20,000	20,000	20,000
Telephone & Telecommunications	20,503	31,000	31,000	31,000
Telephone		15,000	15,000	15,000
Telecommunications		16,000	16,000	16,000
Insurance - Liability & Worker's Comp	15,470	38,000	38,000	38,000
Utilities	52,957	86,000	86,000	86,000
Repairs and Maintenance	70,165	85,000	90,000	90,000
Printing and Publications	16,391	24,000	24,000	24,000
Postage	9,729	12,000	12,000	12,000
Computer Hardware/Software	42,267	80,000	80,000	80,000
Capital Outlay (Equipment/Furniture)	1,320	25,000	25,000	25,000
Miscellaneous	12,549	30,000	30,000	30,000
Travel and Meetings		8,000	8,000	8,000
Library Programs		18,000	18,000	18,000
Other		4,000	4,000	4,000
GRAND TOTAL EXPENDITURES	1,906,801	2,457,840	2,462,940	2,567,177
Beginning Fund Balance	4,843,200	4,970,050	5,486,061	5,598,921
Change to Fund Balance	642,861	114,160	112,860	166,823
Year End Fund Balance	5,486,061	5,084,210	5,598,921	5,765,744
Funds committed to the following fiscal year	1,150,000	1,230,000	1,230,000	1,300,000
Funds restricted - building contributions	459,387	459,367	459,387	459,387
Funds assigned - future capital improvements				2,000,000
Remaining Funds	3,876,674	3,394,843	3,909,534	2,006,357

**Belleville Area District Library
Budget
Debt Retirement Fund budget
June 30, 2023 and June 30, 2024**

Fund Balance at June 30, 2023	\$	530,939
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Fiscal Year Ending June 30, 2024		6/11/2024 Prop. Amended
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Revenue:

Estimated Tax Levy	\$	760,000
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Expenditures:

Principal		600,000
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Interest		382,450
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Fees		
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Total		982,450
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Fund Balance at June 30, 2024	\$	<u>308,489</u>
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Fiscal Year Ending June 30, 2025		6/11/2024 Proposed
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Revenue:

Estimated Tax Levy	\$	947,000
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Expenditures:

Principal		620,000
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Interest		361,450
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Fees		
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Total		981,450
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Fund Balance at June 30, 2025	\$	<u>274,039</u>
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