

Belleville Area District Library Budget					
	2021-22	2022-23	2022-23	2022-23	2023-24
	Audited	Approved	11-22 Amended	6-23 Amended	Approved
Revenues					
Millage	2,108,600	2,265,000	2,265,000	2,300,000	2,460,000
Grant Revenue	7,272	7,200	7,200	6,300	6,300
Interest Income	1,598	1,500	1,500	1,500	1,500
State Aid	40,017	40,000	40,000	43,000	43,000
Local Library Fines and Fees	73,425	66,600	52,600	53,750	58,700
Late Fees		1,000	1,000	2,000	2,000
Penal Fines		50,000	36,000	36,000	36,000
Lost Book Fees		600	600	750	700
Copies/Fax Fees		15,000	15,000	15,000	20,000
Contributions and Donations	10,331	2,500	2,500	2,700	2,500
General Donations					
New Library Capital Campaign					
Appropriation of Fund Balance					
GRAND TOTAL REVENUES	2,241,243	2,382,800	2,368,800	2,407,250	2,572,000
Expenditures					
Salaries	906,743	1,065,000	1,065,000	1,065,000	1,160,000
Benefits and FICA	258,587	329,300	329,300	333,300	381,740
F.I.C.A.		82,300	82,300	82,300	88,740
Employee Health Insurance - Library		182,000	182,000	182,000	215,000
Retirement (MERS Defined Contribution)		65,000	65,000	69,000	78,000
Books and Materials	178,429	250,000	250,000	250,000	275,000
Supplies	30,092	50,000	50,000	50,000	50,000
Professional Fees	24,670	40,100	40,100	40,100	49,100
Audit		8,600	8,600	7,500	8,600
Finance		13,500	13,500	12,300	13,500
Legal		3,000	3,000	7,000	7,000
Architect		5,000	5,000	5,000	10,000
Other		10,000	10,000	8,300	10,000
Bank Fees	0	1,000	1,000	1,000	1,000
Dues	3,130	5,000	5,000	5,000	5,000
Contracted Services	79,229	125,000	125,000	125,000	125,000
Contracted Services		25,000	25,000	25,000	20,000

Belleville Area District Library Budget					
	2021-22	2022-23	2022-23	2022-23	2023-24
	Audited	Approved	11-22 Amended	6-23 Amended	Approved
Delivery		5,000	5,000	5,000	6,000
Payroll		10,000	10,000	14,000	15,000
Acquisitions Services		25,000	25,000	21,000	23,000
Automation System & Cataloging		40,000	40,000	40,000	41,000
Outside Maintenance		20,000	20,000	20,000	20,000
Telephone & Telecommunications	19,403	31,000	31,000	31,000	31,000
Telephone		15,000	15,000	15,000	15,000
Telecommunications		16,000	16,000	16,000	16,000
Insurance - Liability & Worker's Comp	20,294	38,000	38,000	38,000	38,000
Utilities	55,244	86,000	86,000	86,000	86,000
Repairs and Maintenance	53,543	85,000	85,000	85,000	85,000
Printing and Publications	14,383	24,000	24,000	24,000	24,000
Postage	6,996	12,000	12,000	12,000	12,000
Computer Hardware/Software	47,796	80,000	80,000	80,000	80,000
Capital Outlay (Equipment/Furniture)	0	25,000	25,000	25,000	25,000
Miscellaneous	14,390	30,000	30,000	30,000	30,000
Travel and Meetings		8,000	8,000	8,000	8,000
Library Programs		18,000	18,000	18,000	18,000
Library Program Supplies		0	0		
Other		4,000	4,000	4,000	4,000
GRAND TOTAL EXPENDITURES	1,712,929	2,276,400	2,276,400	2,280,400	2,457,840
Beginning Fund Balance	4,314,886	4,434,386	4,434,386	4,843,200	4,970,050
Change to Fund Balance	528,314	106,400	92,400	126,850	114,160
Year End Fund Balance	4,843,200	4,540,786	4,526,786	4,970,050	5,084,210
Funds committed to the following fiscal year	1,040,000	1,132,500	1,132,500	1,150,000	1,230,000
Funds restricted - building contributions	459,367	459,367	459,367	459,367	459,367
Remaining Funds	3,343,833	2,948,919	2,934,919	3,360,683	3,394,843

**Belleville Area District Library
Budget
Capital Projects Fund budget
June 30, 2023**

Fiscal Year Ending June 30, 2023	Approved	11/8/2023 Amended	6/13/2023 Amended
Fund Balance July 1, 2022	\$ 615,900	\$ 791,850	\$ 791,851
Revenue			
Interest Income	\$ -		\$ 18,245
Contributions and Donations			
Expenditures:			
Construction Work in Progress	\$ 180,000	\$ 247,950	\$ 78,018
Transfer Out to Debt Service Fund	435,900	\$ 543,900	\$ 732,078
Fund Balance at June 30, 2023	\$ 0	0	0

**Belleville Area District Library
Budget
Debt Retirement Fund budget
June 30, 2023 and June 30, 2024**

Fiscal Year Ending June 30, 2023	Approved	11/8/2023 Amended	6/13/2023 Amended
Revenue:			
Estimated Tax Levy	\$ 490,000	\$ 382,000	\$ 382,000
Transfer In from Capital Proj. Fund	435,900	543,900	732,078
Expenditures:			
Principal	580,000	580,000	580,000
Interest	402,750	402,750	402,750
Fees	-		
Total	<u>982,750</u>	<u>982,750</u>	<u>982,750</u>
Fund Balance at June 30, 2023	<u>\$ 304,253</u>	<u>\$ 304,253</u>	<u>\$ 528,575</u>

Fiscal Year Ending June 30, 2024	6/13/2023 Approved
Revenue:	
Estimated Tax Levy	\$ 760,000
Expenditures:	
Principal	600,000
Interest	382,450
Fees	
Total	982,450
Fund Balance at June 30, 2024	<u>\$ 306,125</u>