

Belleville Area District Library Budget				
	2018-19 Audited	2019-20 Approved	2019-20 Amended	2020-21 Proposed
Revenues				
Millage	1,942,088	1,935,000	1,935,000	1,970,000
Grant Revenue	4,981	4,900	4,000	4,900
Interest Income	3,543	3,000	3,500	3,500
State Aid	32,458	33,000	33,000	0
Local Library Fines and Fees	140,014	102,000	41,800	50,500
Late Fees		0	1,000	0
Penal Fines		80,000	30,000	40,000
Lost Book Fees		1,000	800	500
Copies/Fax Fees		21,000	10,000	10,000
Contributions and Donations	359,994	2,500	45,500	2,500
General Donations		2,500	500	
New Library Capital Campaign			45,000	
Appropriation of Fund Balance				
GRAND TOTAL REVENUES	2,483,078	2,080,400	2,062,800	2,031,400
Expenditures				
Salaries	631,876	800,000	760,000	910,000
Benefits and FICA	210,921	262,000	237,000	269,700
F.I.C.A.		62,000	59,000	69,700
Employee Health Insurance - Library		150,000	130,000	150,000
Retirement (MERS Defined Contribution)		50,000	48,000	50,000
Books and Materials	145,107	315,000	315,000	225,000
Supplies	12,922	30,000	30,000	30,000
Professional Fees	20,318	39,000	39,000	36,800
Audit		7,500	7,500	7,800
Finance		8,500	13,500	13,500
Legal		3,000	3,000	3,000
Architect		10,000	10,000	2,500
Other		10,000	5,000	10,000
Bank Fees	499	300	300	600
Dues	2,629	4,000	4,000	5,000
Contracted Services	68,571	137,000	103,000	146,000
Contracted Services		40,000	20,000	40,000

Belleville Area District Library Budget		2018-19	2019-20	2019-20	2019-20	2020-21
	Audited	Approved	Amended	Proposed		
Delivery		7,000		8,000		
Payroll				8,000		8,000
Acquisitions Services				25,000		25,000
Automation System & Cataloging				40,000		40,000
Outside Maintenance				17,000		25,000
Telephone & Telecommunications	13,916	22,000	24,000	31,000		31,000
Telephone		10,000	10,000	15,000		15,000
Telecommunications		12,000	14,000	16,000		16,000
Insurance - Liability & Worker's Comp	12,904	26,000	26,000	30,000		30,000
Utilities	25,157	55,000	55,000	76,000		76,000
Repairs and Maintenance	4,676	40,000	40,000	50,000		50,000
Printing and Publications	7,099	18,000	18,000	18,000		18,000
Postage	8,846	10,000	10,000	10,000		10,000
Computer Hardware/Software	55,626	120,000	120,000	80,000		80,000
Library Capital Project	155,958					
Miscellaneous	13,679	69,500	116,000	46,000		46,000
Travel and Meetings		7,500	5,000	8,000		8,000
Library Programs		14,000	10,000	18,000		18,000
Library Program Supplies		6,000	4,000	6,000		6,000
New Equipmt/Office & Furniture		40,000	90,000	10,000		10,000
Unemployment			5,000			
Other		2,000	2,000	4,000		4,000
GRAND TOTAL EXPENDITURES	1,390,704	1,947,800	1,897,300	1,964,100		1,964,100
Beginning Fund Balance	2,092,723	2,771,323	3,185,097	3,350,597		3,350,597
Change to Fund Balance	1,092,374	132,600	165,500	67,300		67,300
Year End Fund Balance	3,185,097	2,903,923	3,350,597	3,417,897		3,417,897
Funds committed to the following fiscal year	1,000,000	1,000,000	1,000,000	1,000,000		1,000,000
Funds assigned to the library capital project	359,050	205,000	404,050	404,050		404,050
Remaining Funds	1,826,047	1,698,923	1,946,547	2,013,847		2,013,847

**Belleville Area District Library
Budget
Debt Retirement Fund budget
June 30, 2020 and June 30, 2021**

Fiscal Year Ending June 30, 2020

Revenue:	
Estimated Tax Levy	\$ 934,000
Expenditures:	
Principal	520,000
Interest	459,450
Fees	-
Total	<u>979,450</u>
Fund Balance at June 30, 2020	<u><u>\$ 380,195</u></u>

Fiscal Year Ending June 30, 2021

Revenue:	
Estimated Tax Levy	\$ 960,000
Expenditures:	
Principal	540,000
Interest	441,250
Fees	-
Total	<u>981,250</u>
Fund Balance at June 30, 2021	<u><u>\$ 358,945</u></u>

**Belleville Area District Library
Budget
Capital Projects Fund budget
June 30, 2020 (Amended) and June 30, 2021**

Fiscal Year Ending June 30, 2020	Approved	Proposed Amended
Fund Balance July 1, 2019	\$ 6,732,619	\$ 8,189,391
Revenue		
Interest Income	\$ 40,000	\$ 80,000
Contributions and Donations		
Expenditures:		
Construction Work in Progress	\$ 6,732,619	\$ 7,111,200
 Fund Balance at June 30, 2020	 <u>\$ 40,000</u>	 <u>\$ 1,158,191</u>

Fiscal Year Ending June 30, 2021	Proposed	
Fund Balance July 1, 2020	\$ 1,158,191	\$
Revenue		
Interest Income	\$ -	\$
Contributions and Donations		
Expenditures:		
Construction Work in Progress	\$ 1,158,191	\$
 Fund Balance at June 30, 2021	 <u>\$ 0</u>	 <u>\$</u>