

Belleville Area District Library Board  
Finance Committee Notes  
Wednesday, January 19, 2011

In attendance: Elaine Gutierrez, Joy Cichewicz, and Debra Green.

Meeting convened at 9:13 a.m. by Chair Elaine Gutierrez

Presentation by Peter Potsos: Attached proposal was presented and discussed. Committee members were impressed with the scope, cost, and efficiency of Edge's Financial Solutions Proposal.

Accounting Alternatives Update: There has been no response from The Library Network. Deb still needs to contact H and B Accounting Services who utilize the old McKelvey building behind the library. We are still waiting on a cost from Fund Balance for a supplemental license to improve city accounting services.

Deb will contact Jerry Kruse, the financial person the YDL uses, to see if he would be interested in providing financial advice as well

Finance Policy: It was agreed that the writing of financial policies would flow from the financial system we set up. This will allow for the portal system with the appropriate digital signatures and controls to be covered. Thus, action on the policy was tabled until we choose our system and providers.

Amended Budget: Staff is working on the amended budget and will have it for discussion at the next meeting.

Requests for City: Elaine would like a fixed asset report, bank reconciliations for January for the February meeting, and to know when the money will be transferred from the pooled account.